Vendor-Managed Inventory

3PL

REPLENISHMENT · RECEIVING · PUT AWAY · CONSUMPTION

JIT

VMI

WireMasters
FAST

PICK   SCAN   USE

WireMasters®

Your Benefits

Eliminate stock-out situations

Improve cash flow

Secure stable pricing and planability

Reduce the number of suppliers you have to manage

Provide enhanced data and analytics for improved forecasting

Reduce the number of transactions in the buying cycle

Consolidate your receiving and billing

Reduce your inventory costs

Protect your supply chain from volatile markets

Operationally this program can add so much value to your organization. Some of the direct impacts our customers have seen from a WireMasters VMI program include:

Quality & Outcomes:

- Reduced Stock Out Situations
- Scalability – No SKU Limitations
- Complete Inventory Transparency
- Customized Reporting
- Forecast from actual usage and/or import forecasts
- Visibility into incoming product and inventory on hand
- Real Time Data
- Thorough Quality Certifications

Workforce:

- Efficient Supply Chain Management
- 3PL Platform / Fewer Suppliers to Manage
- Less Buying Cycle Transactions
- Utilization of expert, dedicated WireMasters Staff
- Increased Staff Productivity
- Streamlined Workflow and Purchasing Processes

Operational Efficiency:

- Automated Inventory Replenishment
- Consolidated Receiving & Billing
- Walk Out Consumption
- Custom Stocking Solutions
- More Efficient Supply Chain Management Processes
- Operational Timeliness and Met Program Objectives

Finance:

- Improved Cash Flow
- Extended Payment Terms
- Reduced Inventory Costs
- Decreased Carry Costs
- Decreased Transit Expenses
- Utilize Capital Elsewhere
- Reduced Administrative Costs

WireMasters

Stocking locations across the globe!
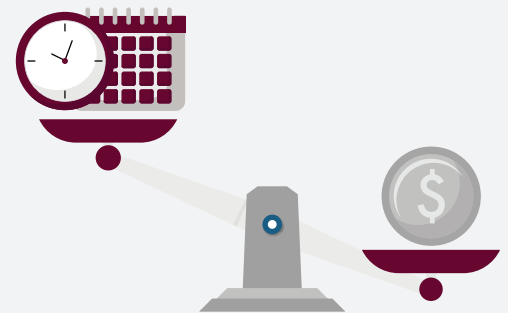
How it works

Planning your Project

Your path to a modern, optimized supply chain starts with establishing a list of items critical to your business. We define your list of contracted items and identify minimum and maximum quantity thresholds for each.

This ensures that you and your dedicated WireMasters team can monitor, adjust, and replenish your inventory within the designated range and in real time based on actual consumption. This is completed through your custom portal and analytics software with optional EDI capabilities.

What could be better than ensuring the products you need are on your shelves, when you need them? You don't pay for product until you use it—increasing your financial leverage and improving your company's cash flow! The pricing structure established under this program will be held throughout the length of your agreement, so you know what the price is today, tomorrow, and well into the future!

Once an agreement has been executed, the VMI Implementation Specialist and your WireMasters team will work with you as a liaison to facilitate the process.
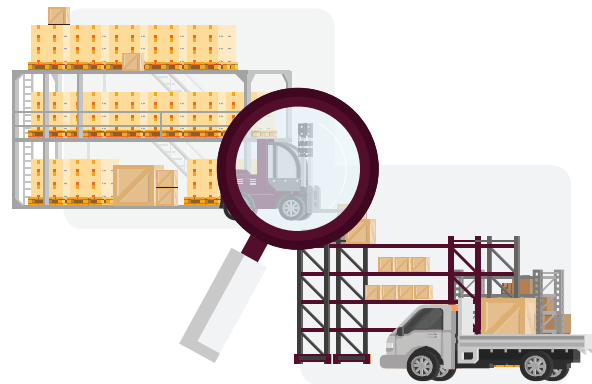
How it works

Implementing your Project

Implementation starts by collecting any pertinent data in preparation for your on-site installation and program launch. This includes—but is not limited to—ordering material, equipment, making site preparations as well as gathering data needed to create your custom VMI portal.

Additionally, WireMasters VMI Implementation Specialist will perform an on-site evaluation to assess your environment. This will determine launch criteria specific to the needs of your program and outline the most effective action plan for a smooth implementation.

To make the process even easier, WireMasters provides assistance and training to your team during the on-site implementation. This helps to ensure your staff are comfortable receiving material for the program as well as utilization and consumption processes.

Based on your agreement terms, either your on-site team or, potentially, a WireMasters on-site employee, will receive your materials and store them in the designated WireMasters VMI site at your location.

What happens to material you already have on hand? While on-site, we create labels with unique identifiers that track the product as existing, customer-owned material to ensure those items are depleted first.

Once on-site implementation is complete, your WireMasters team will focus on monitoring your inventory through your robust VMI portal. The best part is, this enhanced data and analytics are accessible to you 24/7 and provide 100% transparency into real-time inventory and consumption as well as improved forecasting information.

WireMasters FAST

Simply pick a spot in your warehouse and any time a piece of your VMI material travels across it, the portal automatically detects the product to capture your consumption. This eliminates the need for stopping and scanning, which greatly increases the output and productivity of your team and inventory accuracy by reducing steps in the consumption process and eliminating human error in the operation.

In addition to scalability for multiple locations and an unlimited number of SKUs, WireMasters FAST (Fast Access Supply Technology) is new, yet proven, industry-exclusive wireless checkout technology!

WireMasters
FAST

PICK **SCAN** **USE**

WireMasters®

FAST
Speed up your workflows with wireless technology

F

ACCESS
Grant simple access to every employee, no matter their technological proficiency

A

SUPPLY
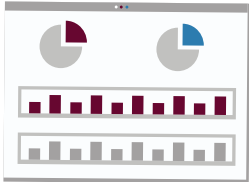Track and trace your supply to receive replenishment when you need it

S

TECHNOLOGY
Access powerful control, analytics and planning software

T

VMI Data & Analytics

Always stay on top of your supply!

WireMasters' industry-leading VMI Data & Analytics portal provides 100% program transparency through customizable reporting dashboards. Monitor and sustain your inventory pipeline – or let us do the work – to ensure accurate material forecasting.

With total access to real-time data tied to every transaction within your program and the ability to request WireMasters material as needed, rest assured that your business, production lines, and processes run smoothly and consistently.
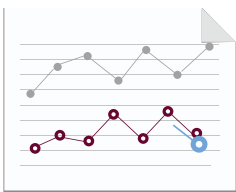
For added convenience, our VMI portal is web-based, making it easy to use and accessible 24/7. Gain insight into all WireMasters inventory levels on hand, ensuring your projects are supported in real-time, making your planning processes simple.

Our custom, exportable reporting dashboards provide you with a multitude of information. With your WireMasters Program Status Report, see up-to-date information on your current inventory status including the material you already own, what we have on hand to replenish inventory when consumed, and what's on order with real lead times. With access to specific data on each piece of inventory, you can see and prioritize the products you have on hand before their shelf life expires.

Looking for a way to track on time deliveries and quality acceptance for your vendors? Our performance dashboards give you full transparency into how WireMasters is performing as well as the suppliers we collaborate with to support your business.

VMI Data & Analytics offers even more solutions like:

- Customizations to meet the needs of your business, transactionally and as an administrator. From processing material, tracking payments and invoices, to overall program performance monitoring.

- EDI (Electronic Data Interchange) capabilities

- RFID Full Access Supply Technology or F.A.S.T. – Grab and go technology, no more scanning!

- Customizable KPIs and key metrics at your fingertips

- Web-based software accessible 24/7 by all authorized staff with personalized security login

- True supply chain pipeline transparency

- Monitor supplier and manufacturer performance & quality metrics

- Track historical, average, and actual material consumption on a month-to-month basis while projecting into the future and anticipating material needs

- Automate and monitor procurement processes

...and more!

![WireMasters logo]

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10+ ADDITIONAL LOCATIONS WORLDWIDE